

Revised Syllabus
And
Question Paper Pattern
Of
First Year B.Com.
Semester I
Accountancy and Financial Management – I

Under Academic Autonomy and Credit, Grading and Semester System
With effect from Academic Year 2017- 18

Revised Syllabus of F. Y. B. Com.
Accountancy and Financial Management -I
SEMESTER I

Topics

Sr. No.	Topics	No. of lectures
Module 1	Framework for the Preparation and Presentation of Financial Statements, and Accounting Standards	05
Module 2	Inventory Valuation	10
Module 3	Departmental Accounts	15
Module 4	Accounting for Hire Purchase	15
Module 5	Accounting from Incomplete Records	15

Detailed Syllabus

Module	Topics	No. of Lectures
1	Framework for the Preparation and Presentation of Financial Statements and Accounting Standards	05
1.1	Basic information on Framework relating to: (a) Elements of Financial Statements (b) Recognition and Measurements of the Elements	
1.2	Accounting Standards: A general knowledge of Need, Necessity and framing of accounting standards. Adoption of AS, Ind-AS and IFRS AS – 9: Revenue (a) Meaning and Scope. (b) Transactions excluded. (c) Sale of Goods. (d) Rendering of Services. (e) Effects of Uncertainties. (f) Disclosure. (g) Case Studies/Illustrations.	
2	Inventory Valuation	10
	Basic Principles of AS 2 Meaning Cost for inventory valuation Inventory systems: Periodic Inventory System and Perpetual Inventory System Valuation: Meaning and importance Methods of Stock Valuation as per AS – 2: FIFO and Weighted Average Method Computation of valuation of inventory as on balance sheet date: If inventory is taken on a date: after the balance sheet, or before the balance sheet	
3	Departmental Accounts	15
	Meaning, Introduction to AS 17- Segment Reporting Basis of Allocation of Expenses and Incomes/Receipts Inter Departmental Transfers: at Cost Price and Invoice Price, Stock Reserve Departmental Trading and Profit & Loss Account and Balance Sheet	
4	Accounting for Hire Purchase	15
	Meaning, Calculation of interest, Calculation of Cash Price Accounting for hire purchase transactions by Asset Purchase Method based on full cash price Journal entries, ledger accounts and disclosure in balance sheet for hirer and vendor Default and Complete Repossession	

5	Accounting from Incomplete Records	15
	Introduction, Problems on preparation of final accounts of Proprietary Trading Concern (Conversion Method)	

Evaluation Pattern

The performance of the learners shall be evaluated in two components viz. Internal Assessment of 25 marks as the first component and conducting the Semester End Examination of 75 marks as the second component. The allocation of marks for the Internal Assessment and Semester End Examination are as shown below:

A) Internal Assessment – 25% - 25 Marks

Students will have,

1. Mid Term Exam (Class test) to be conducted in the given semester 20 Marks
2. Active participation in routine class, instructional deliveries, overall conduct as a responsible learner, mannerism, articulation and exhibit of leadership qualities in organizing related academic activities 05 Marks

Question Paper Pattern: Mid Term Exam

Duration : 30 Minutes

Questions to be set 03

Q. No. 1	Objective Type	5 Marks
Q. No. 2	Objective Type	5 Marks
Q. No. 3	Answer 2 from given 3 05 Marks each – Conceptual Testing	5 Marks

B) Semester End Examinations – 75 Marks

Question Paper Pattern

Duration : 2 ½ Hours

Questions to be set 5 and All questions are compulsory.

Q. 1	Objective Questions (Multiple choice/ True or False/Match the columns/fill in the blanks)	15 Marks
Q. 2	Full Length Practical Question OR Full Length Practical Question	15 Marks 15 Marks
Q. 3	Full Length Practical Question OR Full Length Practical Question	15 Marks 15 Marks
Q. 4	Full Length Practical Question OR (a) Practical Question (b) Practical Question	15 Marks 8 Marks 7 Marks
Q. 5	Short Questions/ Case Studies on Accounting Standards (Any 3 out of 4)	15 Marks

